



Global^e

Smart Cross-Border™

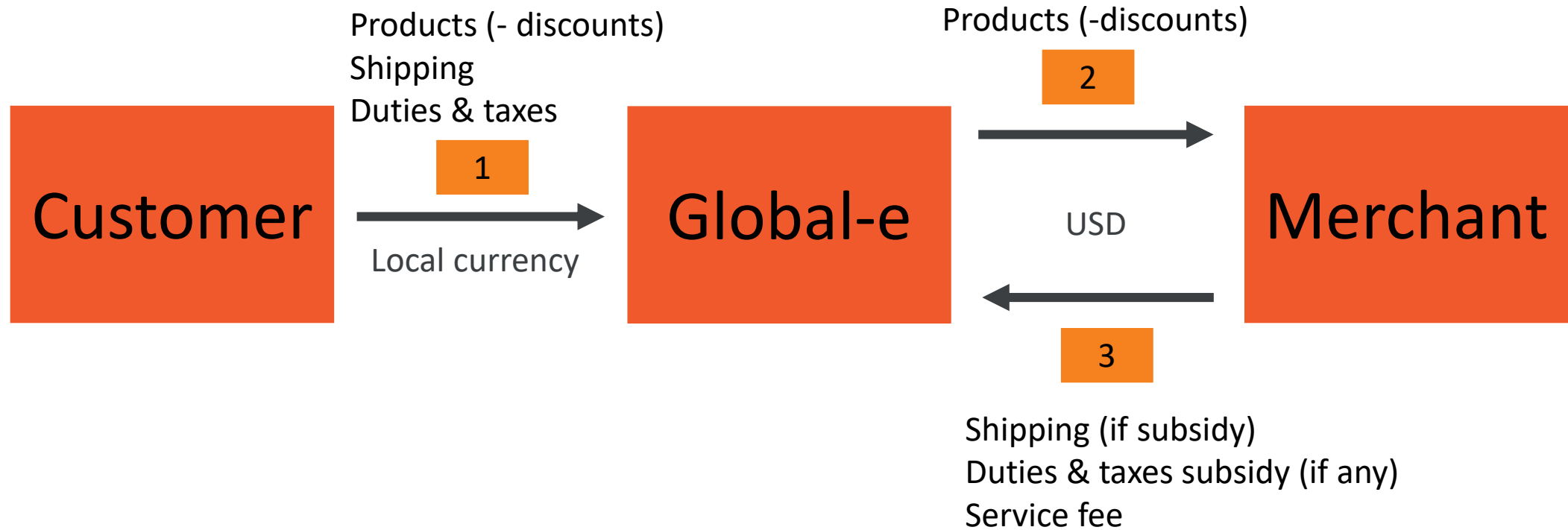
Financial Process (US)

Agenda

- Financial flow - Overview
- Reconciliation process
- Billing period and payment terms



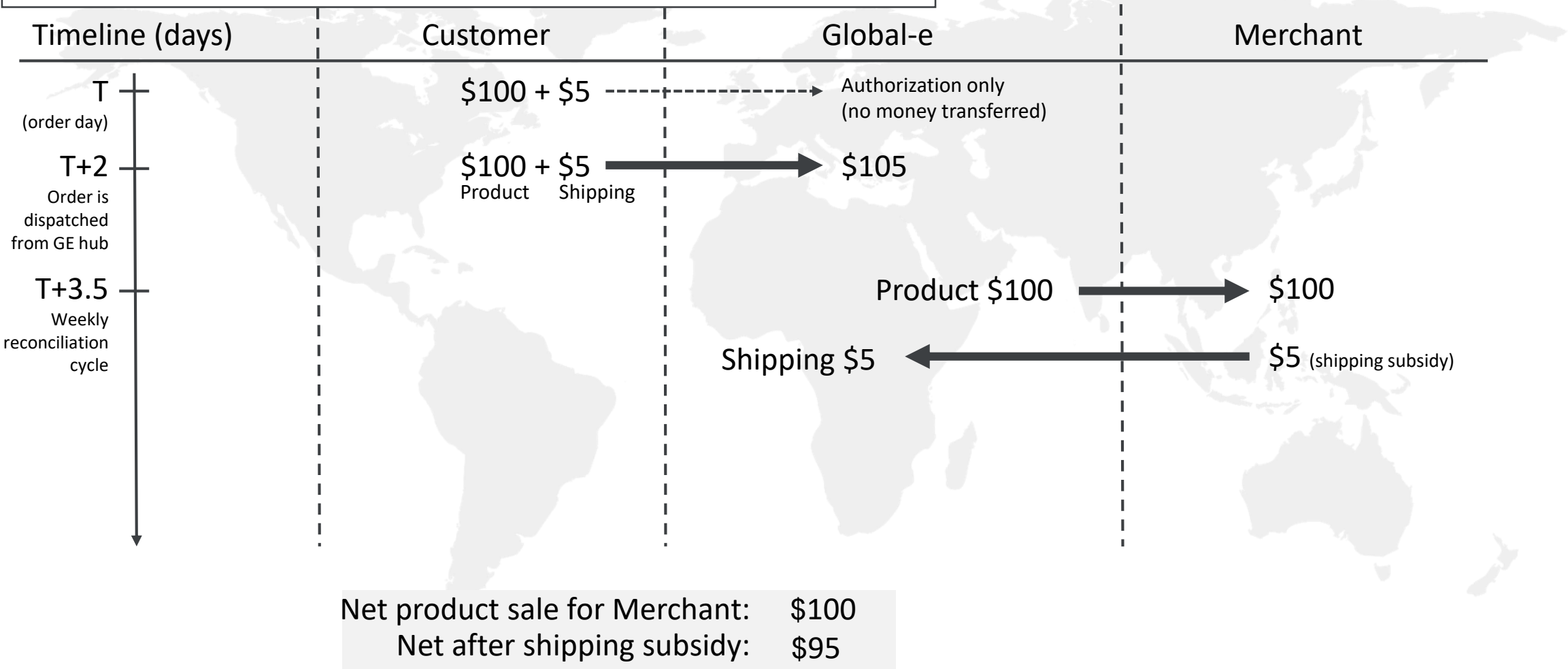
Financial Flow - Overview



Financial flow – US Merchant – EU Customer

Example:

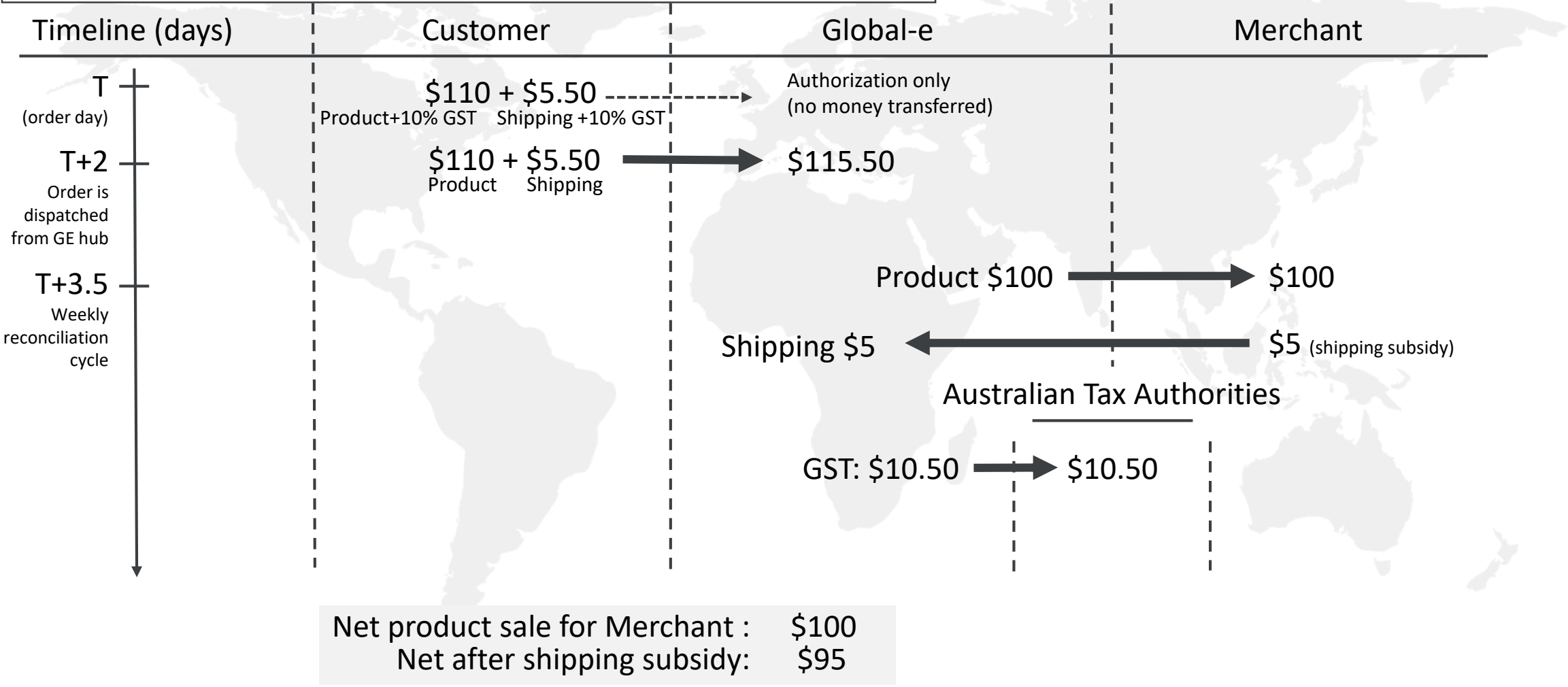
- Product price in USD = \$100 - exported into the EU (Germany)
- Shipping cost \$10 , charged to customer \$5 (shipping subsidy \$5)



Financial flow – US Merchant – Australian Customer

Example:

- Product price in USD = \$100 - exported to Australia
- Shipping cost \$10 , charged to customer \$5 (shipping subsidy \$5)



Financial process

Every Tuesday, you will receive the following documents to the Merchant Portal:

A detailed reconciliation report containing:

- ▶ A summary of all orders dispatched during the period.
- ▶ A breakdown of each order by product, including a breakdown of cart and product discounts.
- ▶ A summary of all related shipping and Duties & Taxes costs and subsidies.
- ▶ A summary of refunds issued within the period, and a breakdown of these refunds by product.
- ▶ A summary of all returns costs and subsidies for returns which took place during the period.
- ▶ As well as a summary of all totals in the report for ease of invoicing.

In addition, the portal will generate a credit note for the total sales less refunds for the period and an invoice for Global-e's services, fees and any shipping subsidies.

Global-e will then process payment for the net total of the credit note and the corresponding fees invoice, according to the standard payment terms.

Two important things to bear in mind with each report are:

- ▶ The Sales Total will serve as the basis for the service fee calculation each week
- ▶ Orders are included for reconciliation according to 'Received In Hub' date and refunds by their creation date.

Periodic Reconciliation Report – US Merchants

	Amount	
Sales Total	\$9759.27	Attachment 1
Refunds Total	(\$497.62)	Attachment 2
Amount to Invoice	\$9261.65	
Service Fee	\$829.54	8.5% of Grand Total
Service Fee Adjustment	\$0.00	
Shipping Subsidies	\$269.43	Attachment 3
Taxes Subsidization	\$42.91	
Handling Fee	\$0.00	
Returns	\$11.50	Attachment 4
Services and Fees	\$1153.38	

Order Level

GE Order#	Date Created	Date Received In Hub	Merchant Order#	Destination Country	Delivery Method	Quantity	Gross Item Price	Total Product Discount	Net Item Price
GE8303492US	12/22/2018	01/10/2019	EC-000377704	China	DHL Express Worldwide	1	\$222.86	(\$55.72)	\$167.14
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	5	\$2827.49	(\$282.75)	\$2544.74
GE8741253US	01/04/2019	01/07/2019	EC-000385418	Russia	DHL Express Worldwide	2	\$410.44	(\$41.04)	\$369.40

Products Level

GE Order#	Date Created	Date Received In Hub	Merchant Order#	Destination Country	Delivery Method	Product	SKU	Quantity	Gross Item Price	Total Product Discount	Net Item Price
GE8303492US	12/22/2018	01/10/2019	EC-000377704	China	DHL Express Worldwide	Button Cuff Mock Neck	189194	1	\$222.86		\$222.86
GE8303492US	12/22/2018	01/10/2019	EC-000377704	China	DHL Express Worldwide		Cart discount			(\$55.72)	(\$55.72)
GE8303492US	12/22/2018	01/10/2019	EC-000377704	China	DHL Express Worldwide	Total:		1	\$222.86	(\$55.72)	\$167.14
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	Leather Shearling Moto Jacket	190456	1	\$1197.06		\$1197.06
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	Cropped Boatneck	190212	1	\$207.00		\$207.00
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	Cropped Denim	189416	1	\$135.65		\$135.65
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	Boxy Cotton Shirt	189502	1	\$117.15		\$117.15
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	Cropped Shearling Jacket	190144	1	\$1170.63		\$1170.63
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide		Cart discount			(\$282.75)	(\$282.75)
GE8572473US	12/29/2018	01/08/2019	EC-000382985	Japan	DHL Express Worldwide	Total:		5	\$2827.49	(\$282.75)	\$2544.74
GE8741253US	01/04/2019	01/07/2019	EC-000385418	Russia	DHL Express Worldwide	Bishop Sleeve Turtleneck	190106	1	\$220.58		\$220.58
GE8741253US	01/04/2019	01/07/2019	EC-000385418	Russia	DHL Express Worldwide	Shrunken Pullover	189216	1	\$189.86		\$189.86
GE8741253US	01/04/2019	01/07/2019	EC-000385418	Russia	DHL Express Worldwide		Cart discount			(\$41.04)	(\$41.04)
GE8741253US	01/04/2019	01/07/2019	EC-000385418	Russia	DHL Express Worldwide	Total:		2	\$410.44	(\$41.04)	\$369.40

Attachment 2

Refunds

Presenting all the refunds that were issued through Global-e during the relevant period

Refund Id	Refund Date Created	GE Order#	Order Date Created	Merchant Order#	Destination Country	Refund Reason	Refund Status	Refund Products	Refund Notes	Refund Amount
568594	01/10/2019	GE5170392US	10/23/2018	EC-000339088	Italy	Return	Completed	Funnel Neck Pullover,Pencil Stripe Relaxed Long Sleeve		\$497.62
564995	01/07/2019	GE5534045US	11/04/2018	EC-000342858	Germany	Return	Completed	Long Brushed-Wool Coat		\$812.96
568602	01/10/2019	GE6334877US	11/23/2018	EC-000355018	China	Return	Completed	Cotton Pullover Hoodie,Tech Chino Short		\$131.14

Attachment 3

Shipping

Shipping prices are based on the actual weight which received from the shipper or measured at our hub

GE Order#	Parcel Codes	Date Created	Date Received In Hub	Merchant Order#	Destination Country	Delivery Method	Tracking Number	Count	Weight lb	Shipping Paid By Customer	Shipping Cost	Shipping Subsidies	Total Duties and Taxes	Taxes Subsidization	Duties Paid By Customer	Handling Fee
GE8303492US	GE8303492US-FP1	12/22/2018	01/10/2019	EC-000377704	China	DHL - US - with packing list	9699446105	1	3.73	\$13.93	\$20.20	\$6.27	\$49.56	\$0.00	\$49.56	\$0.00
GE8572473US	GE8572473US-FP1	12/29/2018	01/08/2019	EC-000382985	Japan	DHL - US - with packing list	6111461016	1	22.05	\$0.00	\$62.96	\$62.96	\$258.78	\$0.00	\$258.78	\$0.00
GE8741253US	GE8741253US-FP1	01/04/2019	01/07/2019	EC-000385418	Russia	DHL - US - with packing list	8696612584	1	3.77	\$0.00	\$31.87	\$31.87	\$0.00	\$0.00	\$0.00	\$0.00
GE8741544US	GE8741544US-FP1	01/04/2019	01/07/2019	EC-000385283	Sweden	DHL - US - with packing list	8696629572	1	6.46	\$0.00	\$27.64	\$27.64	\$110.89	\$0.00	\$110.89	\$0.00
GE8749983US	GE8749983US-FP1	01/04/2019	01/07/2019	EC-000385462	Canada	DHL - US - with packing list	5993838535	1	3.53	\$10.80	\$16.61	\$5.80	\$19.91	\$0.00	\$19.91	\$0.00

Attachment 4

Returns

GE Order#	Date Created	RMA Number	Tracking Number	Merchant Order#	Destination Country	Shipping Method	Return Weight (lb)	Customer Payment Merchant Currency	Total Return Cost Merchant Currency	Total Merchant Cost Merchant Currency
GE8086891US	1/3/2019 6:21:48 PM	436886		EC-000374064	Korea (South)	DHL - US	1.10	\$29.38	\$29.38	\$0.00
GE8180787US	1/9/2019 3:03:18 PM	439973		EC-000375649	Korea (South)	DHL - US	2.00	\$33.07	\$38.82	\$5.75
GE8191360US	1/8/2019 3:27:23 PM	439332		EC-000375785	Korea (South)	DHL - US	1.50	\$33.07	\$38.82	\$5.75

Invoicing

Global-e's Invoice for Services and Fee:

GlobalE US
10 East 33rd street
New York 10016
United States
Tel.: +1 (212) 634-3952
Company Number:
VAT Reg No:



Email address: ar@global-e.com

Invoice No	1099
Invoice Date	31/03/2020

Address Line 1
Address Line 2
State Zip Code
United States
Company Number:
VAT Reg No:

Multi Shipment Invoice 1099

Line	Description	Quantity	Unit Price	Unit Price + Tax	Extended Price
1	GE service fee for the period of 09/03/2020 - 30/03/2020	1.00	829.54	829.54	829.54
2	GE Shipping subsidies	1.00	269.43	269.43	269.43
3	GE duty subsidies	1.00	42.91	42.91	42.91
4	GE Handling fees	0.00	0.00	0.00	0.00
5	Returns	0.00	11.50	11.50	11.50
6	Minimum Service Fee Completion	0.00	0.00	0.00	0.00

Total price:	\$ 1153.38
Tax:	\$ 0.00
TOTAL:	\$ 1153.38

Credit note for Net Sales:

Address Line 1
Address Line 2
State Zip Code
United States
Tel.: +1 (123) 456 7890
Company Number:
VAT Reg No:



Email address: ar@global-e.com

Credit Note Number	1197
Credit Note Date	31/03/2020

GlobalE US
10 East 33rd street
New York 10016
United States
Company Number:
VAT Reg No:

Credit Memo 1197

Line	Description	Quantity	Unit Price	Unit Price + Tax	Extended Price
1	Sales exc. VAT	1.00	9759.27	9759.27	9759.27
2	Sales inc. VAT	1.00	0.00	0.00	0.00
3	Refunds exc. VAT	1.00	-497.62	-497.62	-497.62
4	Refunds inc. VAT	1.00	0.00	0.00	0.00

Total price:	\$ 9261.65
Tax:	\$ 0.00
TOTAL:	\$ 9261.65

Billing period and payment terms

- Typical billing cycle – weekly
- Standard payment terms:
 - Credit note for sales less refunds and invoice for Global-e's services and fees
 - Payment within two days from date of reconciliation

